

Median Sales, Farms - 3 year comparison

District	Sep 2008	Sep 2009	Aug 2010	Sep 2010
Northland	\$1,077,500	\$478,750	\$1,000,000	\$746,250
Auckland	\$850,000	\$824,500	\$1,060,000	\$610,000
Waikato	\$2,540,000	\$1,900,000	\$1,187,500	\$1,380,000
Bay of Plenty	\$1,312,500	\$1,000,000	\$920,000	\$790,000
Gisborne	\$983,375	\$925,000	\$1,500,000	\$1,500,000
Hawkes Bay	\$1,306,000	\$2,400,000	\$945,000	\$1,450,000
Taranaki	\$1,160,000	\$666,250	\$1,490,000	\$1,490,000
Manawatu/Wanganui	\$1,410,000	\$1,080,000	\$1,200,000	\$1,256,000
Wellington	\$2,475,000	\$1,810,000	\$1,935,000	\$2,037,500
Nelson	\$971,500	\$737,500	\$1,092,500	\$1,425,000
West Coast	\$2,526,725	\$103,634	\$1,720,000	\$1,050,000
Canterbury	\$1,800,000	\$1,239,250	\$1,200,000	\$1,190,000
Otago	\$2,225,000	\$537,500	\$712,000	\$670,000
Southland	\$2,200,000	\$658,000	\$1,125,000	\$1,162,500
New Zealand Total	\$1,672,500	\$877,500	\$1,127,754	\$1,012,500

Median Sales, Lifestyle - 3 year comparison

District	Sep 2008	Sep 2009	Aug 2010	Sep 2010
Northland	\$375,000	\$345,000	\$350,000	\$375,000
Auckland	\$763,750	\$696,250	\$712,500	\$681,250
Waikato	\$457,250	\$420,000	\$394,500	\$350,000
Bay of Plenty	\$630,000	\$440,000	\$518,000	\$565,000
Gisborne	\$467,500	\$500,000	\$278,500	\$264,750
Hawkes Bay	\$420,000	\$425,000	\$413,250	\$367,500
Taranaki	\$410,000	\$352,000	\$333,750	\$344,688
Manawatu/Wanganui	\$327,000	\$311,000	\$280,000	\$275,000
Wellington	\$370,000	\$440,000	\$470,000	\$427,500
Nelson	\$437,000	\$480,000	\$454,000	\$500,000
West Coast	\$150,000	\$220,000	\$315,000	\$235,000
Canterbury	\$450,000	\$410,000	\$448,500	\$427,500
Otago	\$360,000	\$385,000	\$316,000	\$320,000
Southland	\$313,000	\$247,500	\$335,000	\$357,500
New Zealand Total	\$435,000	\$430,000	\$436,750	\$427,500

Number of Sales, Farms - 3 year comparison

District	Sep 2008	Sep 2009	Aug 2010	Sep 2010
Northland	30	26	15	14
Auckland	16	16	10	8
Waikato	42	15	16	16
Bay of Plenty	30	26	23	16
Gisborne	2	7	5	3
Hawkes Bay	16	15	8	5
Taranaki	23	4	5	5
Manawatu/Wanganui	42	16	15	15
Wellington	8	1	8	6
Nelson	18	8	6	7
West Coast	12	3	4	5
Canterbury	79	24	31	23
Otago	40	8	19	19
Southland	72	9	27	22
New Zealand Total	430	178	192	164

Number of Sales, Lifestyle - 3 year comparison

District	Sep 2008	Sep 2009	Aug 2010	Sep 2010
Northland	90	130	102	87
Auckland	128	230	192	212
Waikato	122	173	126	111
Bay of Plenty	55	93	74	65
Gisborne	18	11	14	14
Hawkes Bay	48	61	46	40
Taranaki	42	45	46	38
Manawatu/Wanganui	107	120	87	96
Wellington	51	79	66	60
Nelson	59	75	50	56
West Coast	21	20	13	19
Canterbury	199	238	140	137
Otago	63	50	56	59
Southland	68	40	54	45
New Zealand Total	1071	1365	1066	1039

Median Price - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Sep 2008	Sep 2009	Aug 2010	Sep 2010
Arable	\$1,350,000	\$1,400,000	\$712,000	\$705,000
Dairy	\$4,500,000	\$1,535,000	\$3,100,000	\$3,163,121
Finishing	\$1,950,000	\$955,000	\$1,137,500	\$1,200,000
Forestry	\$426,000	\$98,500	\$425,000	\$332,500
Grazing	\$1,478,893	\$856,250	\$1,182,500	\$1,000,000
Horticulture	\$897,500	\$896,500	\$911,000	\$873,750
Special	\$1,325,000	\$650,000	\$750,000	\$869,000
Sth Is HC Merino	\$23,500,000			
Total All Farms	\$1,672,500	\$877,500	\$1,127,754	\$1,012,500
Lifestyle	\$435,000	\$430,000	\$436,750	\$427,500

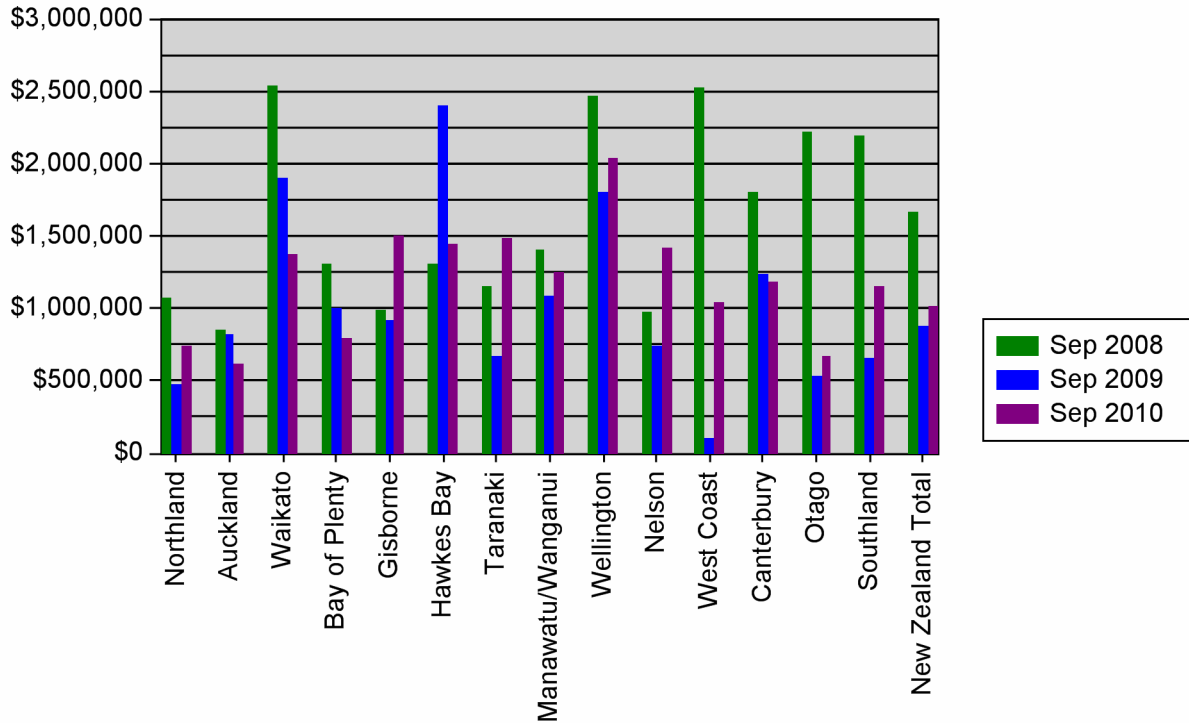
Number of Sales - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Sep 2008	Sep 2009	Aug 2010	Sep 2010
Arable	23	2	5	5
Dairy	55	10	17	12
Finishing	57	15	26	19
Forestry	7	4	10	8
Grazing	225	100	98	96
Horticulture	34	30	31	20
Special	28	17	5	4
Sth Is HC Merino	1	0	0	0
Total All Farms	430	178	192	164
Lifestyle	1071	1365	1066	1039

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	Sth Is HC Merino	All Farms	Lifestyle
Northland	0	1	0	0	9	4	0	0	14	87
Auckland	0	1	0	0	6	0	1	0	8	212
Waikato	1	2	0	0	10	2	1	0	16	111
Bay of Plenty	1	0	0	0	3	12	0	0	16	65
Gisborne	0	0	1	1	0	1	0	0	3	14
Hawkes Bay	0	0	2	0	3	0	0	0	5	40
Taranaki	0	0	1	0	4	0	0	0	5	38
Manawatu/Wanganui	0	1	3	1	10	0	0	0	15	96
Wellington	0	0	1	1	4	0	0	0	6	60
Nelson	0	0	0	2	5	0	0	0	7	56
West Coast	0	3	0	0	2	0	0	0	5	19
Canterbury	2	0	2	2	16	1	0	0	23	137
Otago	1	1	2	1	14	0	0	0	19	59
Southland	0	3	7	0	10	0	2	0	22	45
New Zealand	5	12	19	8	96	20	4	0	164	1039

Farms - Median Sale Price 3-Year Trend



Lifestyle - Median Sale Price 3-Year Trend

